

# Sea Winds Condominium Association, Inc.

## **DRAFT** Annual Owners Meeting Minutes

Minutes of the Sea Winds annual owners meeting held at the Sea Winds Clubhouse on March 28, 2015

### **1. Determination of a Quorum**

A quorum was met. A total of 45 owners were present or participated by proxy.

### **2. Call to Order**

Mr. Loudon, President of the Board, called the meeting to order 9:15 AM at the date and location noted above.

### **3. Approval of minutes**

Mr. Mike Hughes moved, seconded by Mr. Kevin O'Neil to approve both minutes 1) previous annual owners meeting held on May 1<sup>st</sup>, 2014 and 2) January 17, 2013 Ownership Meeting. Both sets of minutes were approved.

### **4. Officers' Reports**

#### President's Report

Mr. Doug Loudon discussed that Sea Winds Condo is NOT self-managed, and that we have a licensed CAM who is the manager.

#### Treasurer's Report

Mr. Peter Weir clarified the typo on the proposed budget that was sent out to the Owners in the second notice. Also took place was conversation on the budget.

### **5. Agenda Items**

#### Approval of Reserve Funding less than 100% for FY 2015-2016

The Owners approved the waiving of the Reserve Funds by a vote of 29 for and 4 against.

#### Approval of Budget for FY 2015-2016

A quorum of 45 owners was reached, either by their presence or proxy to approve the budget by a vote of 40 for and 3 against.

### **6. Board of Directors Election Results**

Below are the names of those newly elected to the Board. After the Annual Meeting was over, the new Board met solely to elect Board members to their respective responsibilities. Those may be found below.

Jane Hartman  
Mike Hughes  
Jeff Peet  
Nigel Smith  
Peter Weir  
Phyllis Marino  
Carl Del Rosario

Ten candidates ran for office. Those not elected were publically thanked by owners for their participation.

#### 7. Business that may come before the Owners

An Owner asked when next year's Annual Owners Meeting would be. A discussion took place and Mr. Mike Hughes moved, seconded by Mrs. Phyllis Marino to set April 9, 2016 for the next Annual Owners Meeting.

#### 8. **Adjournment**

The Annual Meeting adjourned at 10:40 AM, and the new Board of Directors assembled to assign responsibilities for the Board members.

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### **Organizational Meeting**

#### **1. Assignment of duties of the Board Members**

After the Annual Meeting was over, the new Board met solely to elect Board members to their respective responsibilities. The positions of the new Board members are in parentheses.

Jane Hartman (President)  
Jeff Peet (Vice-President)  
Nigel Smith (Secretary)  
Peter Weir (Treasurer)  
Mike Hughes (Director)  
Phyllis Marino (Director)  
Carl Del Rosario (Director)

#### **2. Adjournment**

The Organizational Meeting adjourned at 11:15 AM